

19th July, 2024

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Company Code: PVRINOX/532689

Sub: First Quarter FY 25 – Investor Presentation

Dear Sir / Madam,

Please find attached presentation on Investor update for 1st quarter ended on June 30, 2024 for the financial year 2024-25.

This is for your information and records.

Thanking You.

Yours faithfully,

For PVR INOX Limited

Mukesh Kumar
SVP - Company Secretary
& Compliance Officer

Encl: A/a



PVR INOX

INVESTOR UPDATE Q1 FY'25

JULY 19th, 2024

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(in INR Mn)

Q1, FY'25

Q1, FY'24



TOTAL INCOME

12,086

13,244

EBITDA & EBITDA %

-199 -1.6%

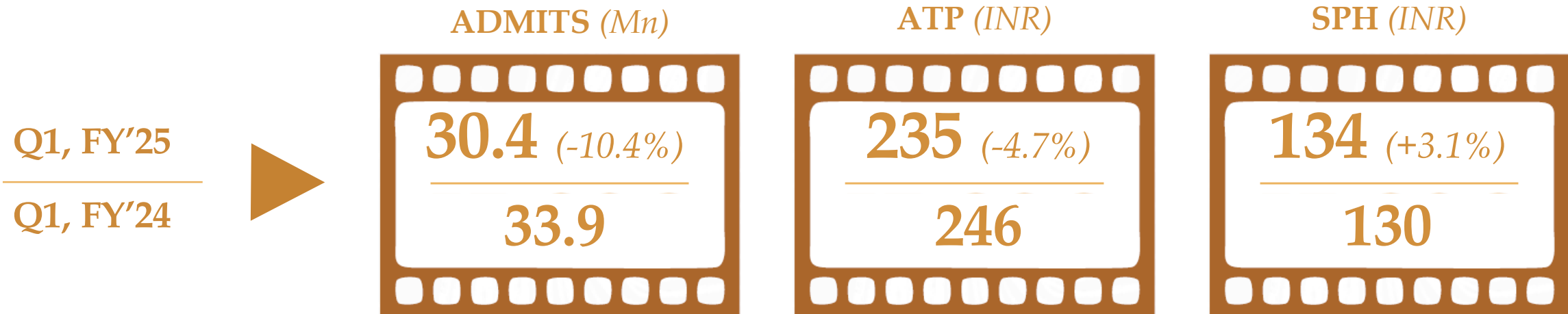
1,003 7.6%

PAT

-1,366

-441

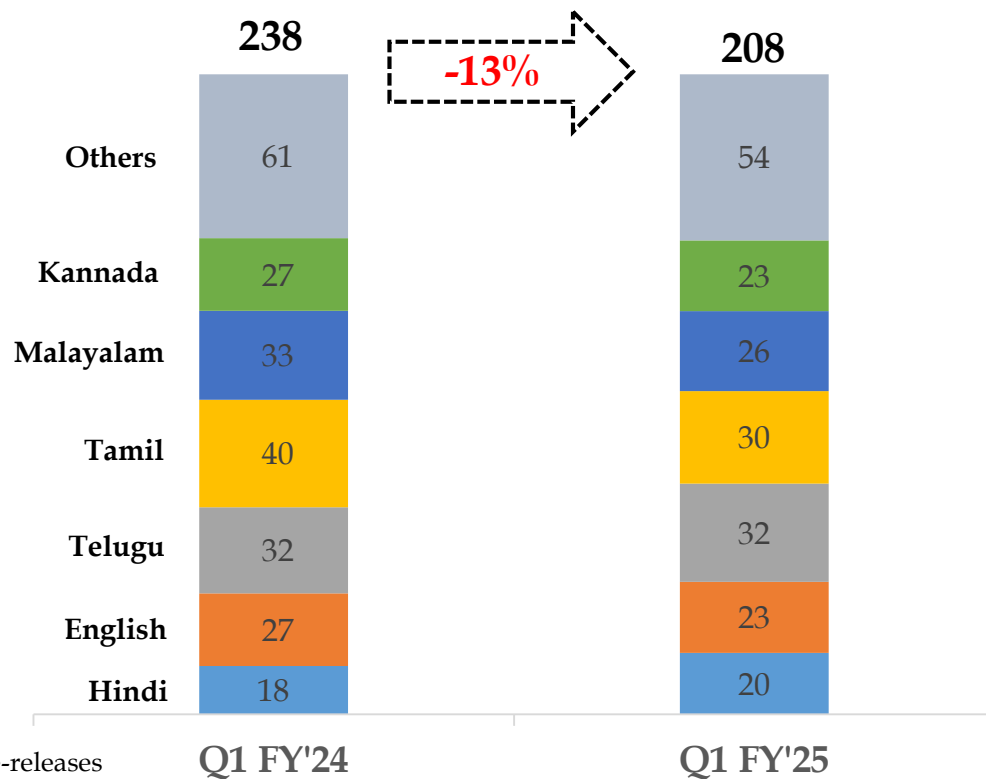
Note: Above financial numbers are after excluding the impact of Ind AS 116 - 'Leases'



The above data excludes Operating KPIs of management properties

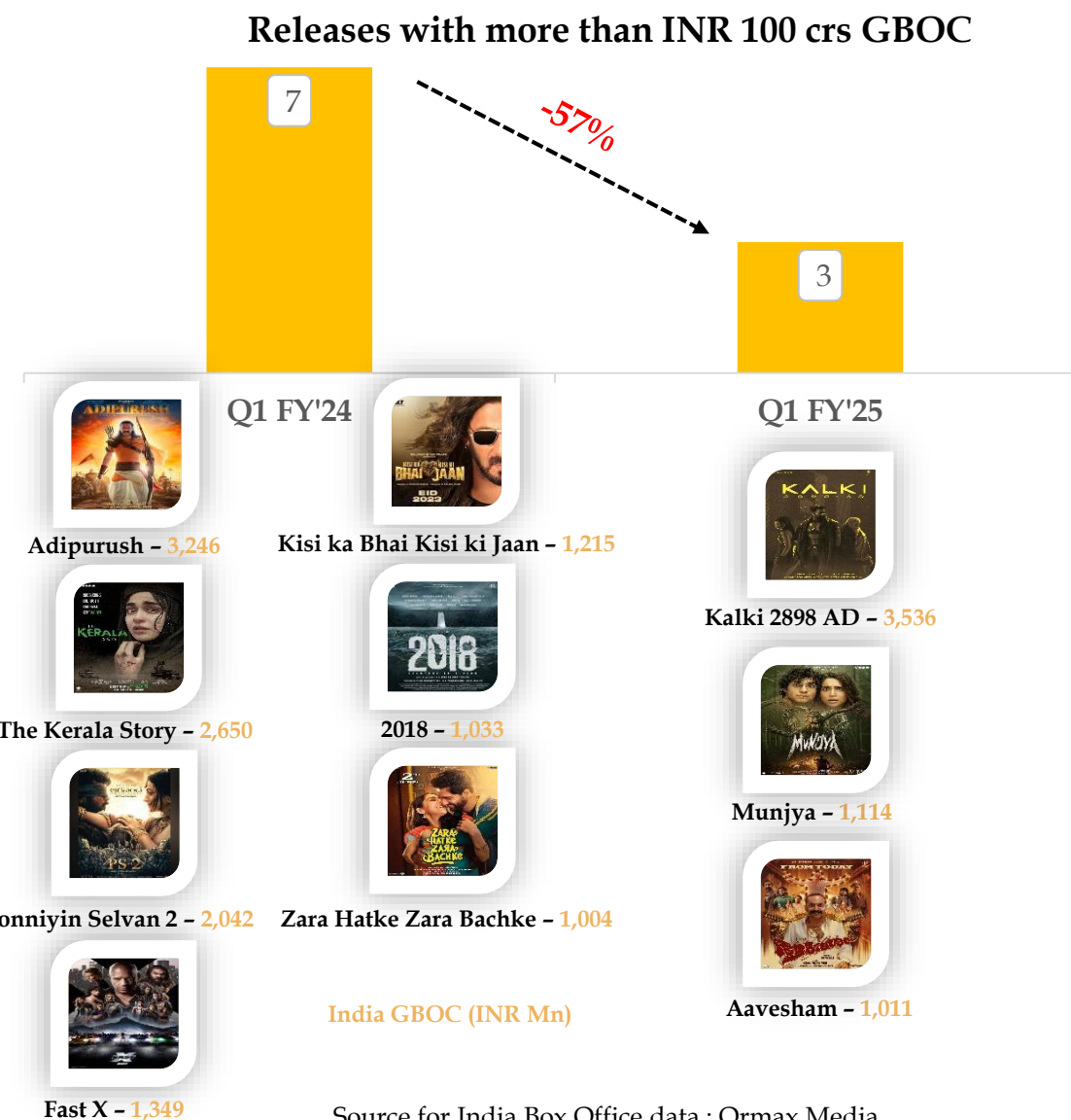
Soft Quarter : Less releases and lack of blockbusters.....

Q1 FY'25 witnessed 13% YoY drop in releases (1)



(1) Excluding re-releases

Sharp drop in 'Blockbuster' films



- General elections in the months of April and May impacted the release calendar across all languages.
- Last year's writer's and actor's strikes affected Hollywood releases. The lineup is expected to significantly improve in the second half of CY 2025.

Top 5 movies in Q1 FY'25

PVR INOX GBOC | India GBOC⁽¹⁾ (INR Mn)

PVR INOX

HINDI



MUNJYA

457 | 1,114



KALKI

447 | 1,309



CREW⁽²⁾

347 | 610



CHANDU CHAMPION

323 | 676



MAIDAAN

301 | 614

ENGLISH



GODZILLA X KONG⁽²⁾

384 | 789



INSIDE OUT 2

200 | 249



KINGDOM OF THE PLANET OF THE APES

130 | 288



FURIOSA

109 | 195



KUNG FU PANDA 4⁽²⁾

94 | 119

REGIONAL



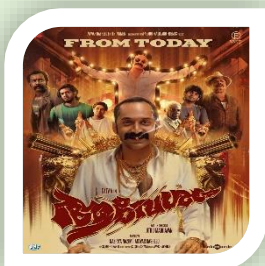
KALKI (Telugu)

395 | 2,228



MAHARAJA (Tamil)

150 | 780



AAVESHAM (Malayalam)

133 | 1,011



ARANMANAI 4 (Tamil)

118 | 749



TILLU SQUARE (Telugu)⁽²⁾

108 | 564

Result Summary (Consolidated) - Q1, FY'25 vs Q1, FY'24

Particulars (INR Mn)	Q1, FY'25			Q1, FY'24		
	Reported	Ind-AS 116 Impact	Ind-AS 116 Adjusted	Reported	Ind-AS 116 Impact	Ind-AS 116 Adjusted
Total Income	12,194	108	12,086	13,298	54	13,244
Expenses	9,392	-2,893	12,285	9,524	-2,717	12,241
EBITDA	2,802	3,001	-199	3,774	2,771	1,003
EBITDA Margin	23.0%		-1.6%	28.4%		7.6%
Depreciation & Amortization	3,142	1,978	1,164	2,908	1,797	1,111
EBIT	-340	1,023	-1,363	866	974	-108
Finance Costs	2,041	1,590	451	1,945	1,481	464
PBT	-2,381	-567	-1,814	-1,079	-507	-572
Corporate Tax	-591	-143	-448	-259	-128	-131
PAT	-1,790	-424	-1,366	-820	-379	-441
PAT Margin	-14.7%		-11.3%	-6.2%		-3.3%
EPS - Basic (INR)	-18.2		-13.9	-8.3		-4.5
EPS - Diluted (INR)	-18.2		-13.9	-8.3		-4.5

Note: Above financial numbers are after excluding the impact of Ind AS 116 - 'Leases'

Particulars	Units	Q1, FY'25		Q1, FY'24	
		Reported (A)	Reported (B)	YoY Change (%) (A/B-1)	
<u>Operating Numbers</u>					
Closing Cinemas Count ⁽¹⁾		361	360	0.3%	
Closing Screens Count ⁽¹⁾		1,754	1,697	3.4%	
Weighted Average Screens ⁽²⁾		1,702	1,646	3.4%	
Admits	Mns	30.4	33.9	-10.4%	
Occupancy	%	20.3%	22.3%	-209 bps	
Avg. Ticket Price (ATP)	INR	235	246	-4.7%	
F&B Spend per Head (SPH)	INR	134	130	3.1%	

(1) Includes 42 management screens across 12 cinemas which are managed under a 'Management fee' model. The above table excludes Operating KPIs of management properties

(2) Weighted average screens has been calculated basis the actual no. of days of operations of each cinema during the period excluding 42 management screens across 12 cinemas

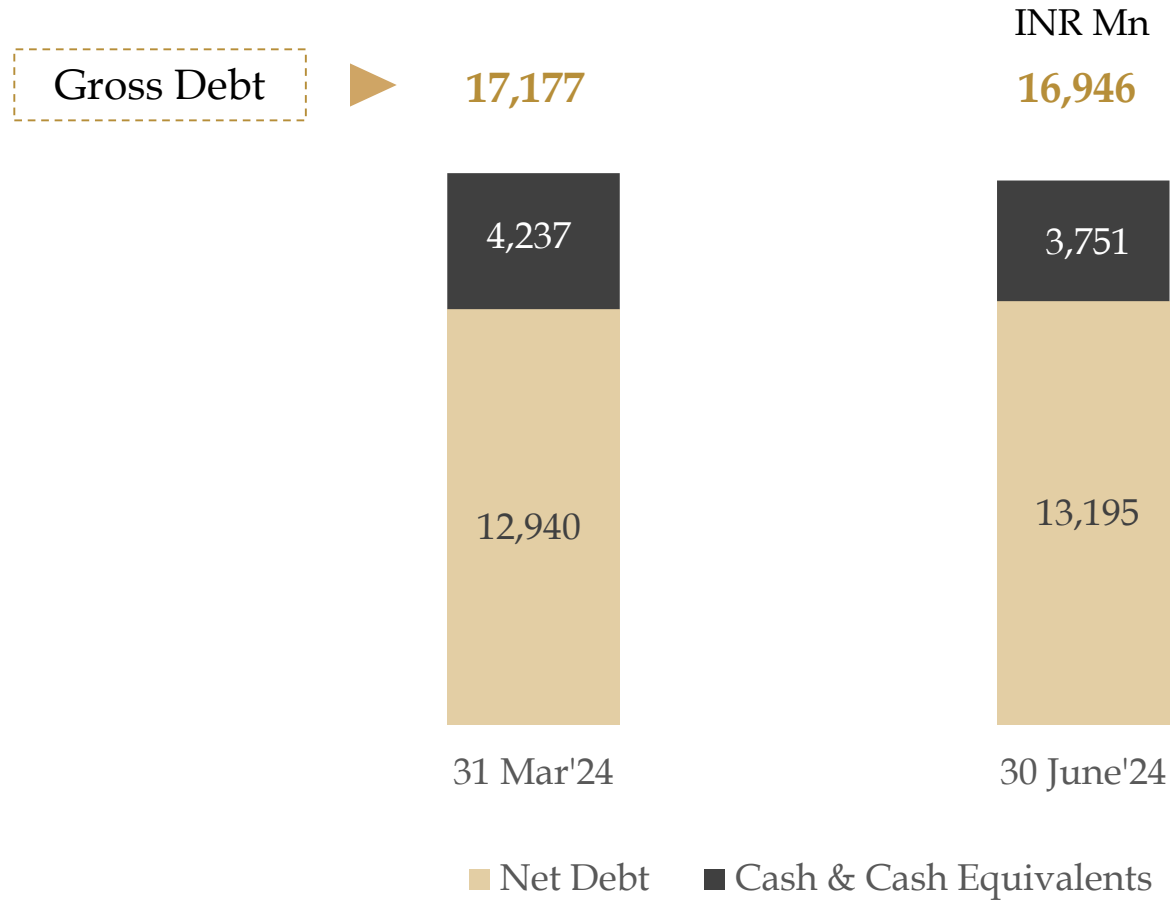
Particulars (INR Mn)	Q1, FY'25		Q1, FY'24	
<i>Weighted Average Screens</i>	1,702	1,646	3.4%	
<u>Financials</u>	<i>Reported (A)</i>	<i>Reported (B)</i>	<i>YoY Change (%) (A/B-1)</i>	
Sale of Movie Tickets	5,935	6,945	-14.5%	
Sale of Food & Beverages	4,018	4,277	-6.1%	
Advertisement Income	934	893	4.6%	
Convenience Fees	438	532	-17.7%	
Other Operating Income	582	402	44.8%	
Other Income	179	195	-8.2%	
Total Income	12,086	13,244	-8.7%	

Note: Above financial numbers are after excluding the impact of Ind AS 116 - 'Leases'

Particulars (INR Mn)	Q1, FY'25	Q1, FY'24	
<i>Weighted Average Screens</i>	1,702	1,646	3%
<u>Variable Cost</u>	<i>Reported (A)</i>	<i>Reported (B)</i>	<i>YoY Change (%) (A/B-1)</i>
FHC (%)	44.2%	45.7%	-151 bps
COGS (%)	24.5%	24.7%	-16 bps
<u>Fixed Cost</u>			
Rent	3,029	2,801	8.1%
CAM	891	795	12.1%
Personnel	1,643	1,559	5.4%
Electricity & Water / Utilities	1,066	1,058	0.8%
Other Expenses ex Movie Dist., Print	1,779	1,634	8.9%
Total Fixed Expenses ex Movie Dist.	8,408	7,847	7.1%
Movie Dist., Print charges ⁽¹⁾	421	343	22.7%
Total Fixed Expenses incl. Movie Dist.	8,829	8,190	7.8%

(1) Expenses relating to Distribution of movies

Note: Above financial numbers are after excluding the impact of Ind AS 116 - 'Leases'





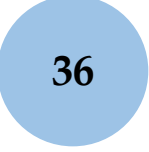
Gross debt reduced by INR 231 mn during the quarter



GROWTH

#	Cinemas Opened	Opening Date	Screens
1.	PVR Forum Mall, Kochi	10-Apr-24	9
2.	INOX Phoenix Market City, Bengaluru (Mall of Asia)	11-Apr-24	14
3.	PVR KOPA, Koregaon Park, Pune	8-May-24	7
4.	PVR Ambience Gurgaon (Experience Zone) ⁽¹⁾	9-May-24	4
5.	INOX Urban Square Udaipur	30-May-24	6
6.	PVR Machlipatnam, Andhra Pradesh	31-May-24	3
7.	PVR LIDO Mumbai	31-May-24	3
8.	INOX Prism, Hyderabad	27-Jun-24	4
New Screens Opened in Q1			50

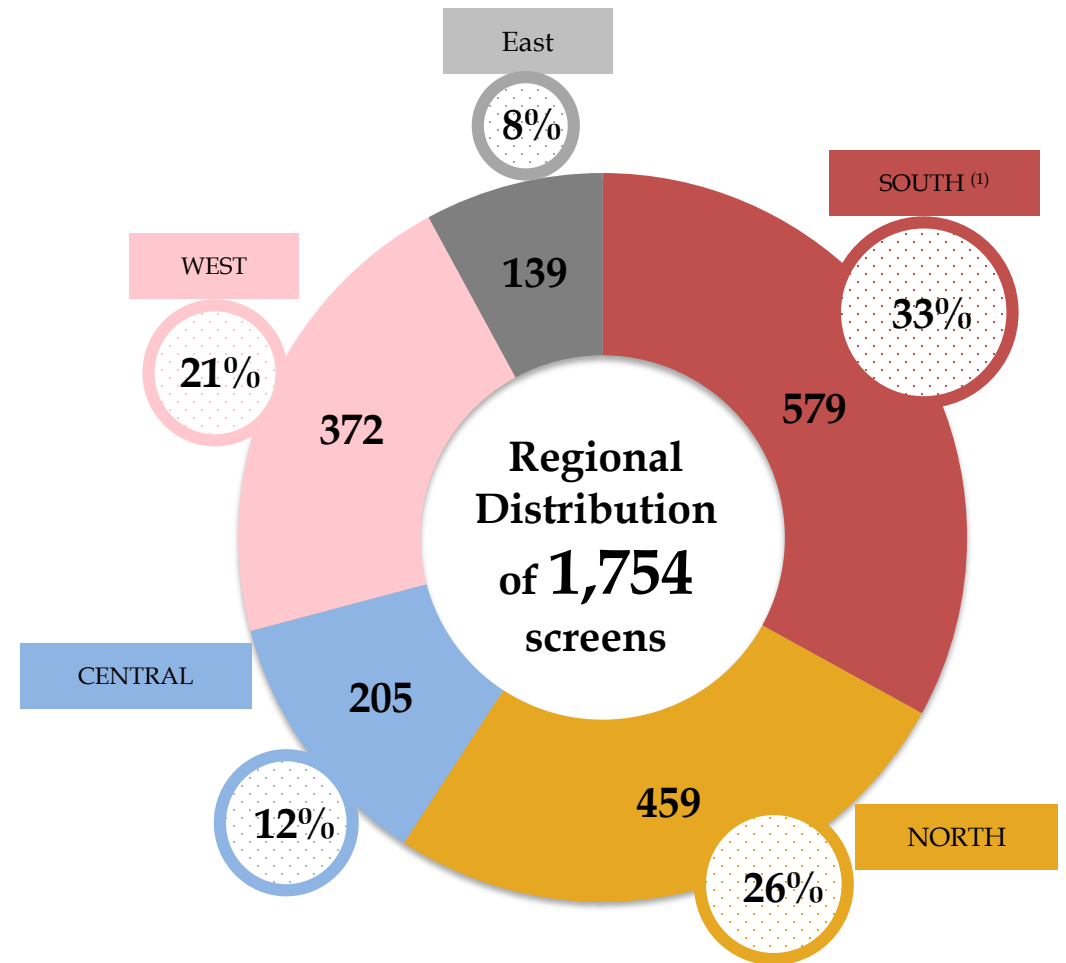
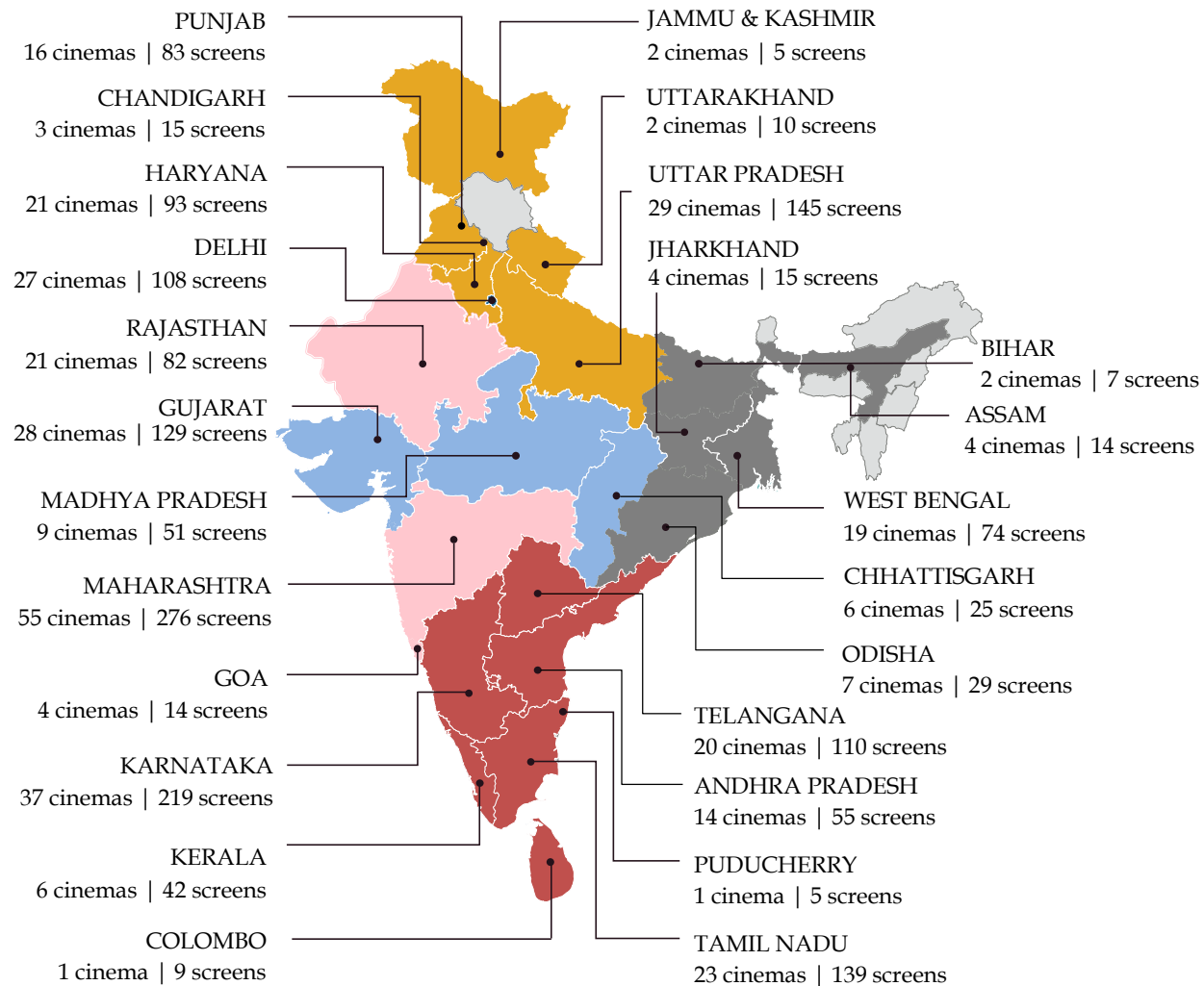
(1) 4 screens were added to our existing cinema in Ambience Gurgaon increasing the cinema screen count from 11 to 15

Q1 FY'25
 
50
 -
 
14
 =
 
36

New Screens Opened Screens Closed Net Screen addition

On track to open ~120 new screens in FY'25. Net screen addition of 50-60 screens

Diversified Screen Network of 1,754 Screens across 113 Cities

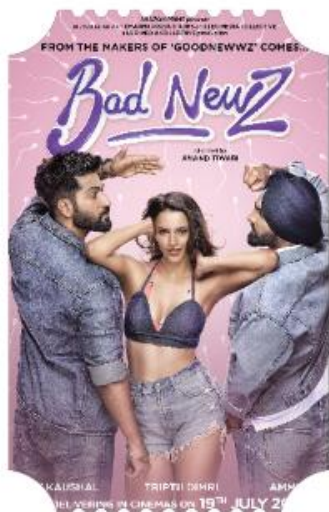


Note : Includes 12 Management Properties with 42 screens
Map not to scale, Screen Portfolio as on date

(1) South includes Sri Lanka



CONTENT LINEUP



BAD NEWZ

CAST
VICKY KAUSHAL,
TRIPTI DIMRI,
AMMY VIRK

DIRECTOR
ANAND TIWARI

HINDI

19TH JUL'2024



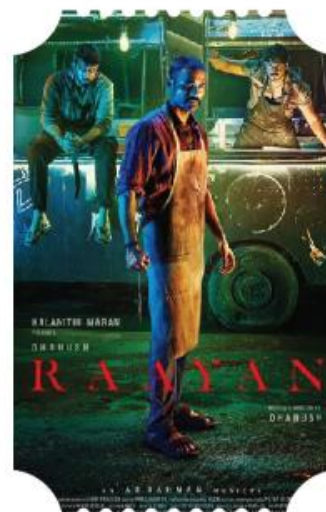
DEADPOOL & WOLVERINE - IMAX, 4DX, SCREEN-X, ICE

CAST
RYAN REYNOLDS,
HUGH JACKMAN,
LESLIE UGGAMS

DIRECTOR
SHAWN LEVY

ENGLISH

26TH JUL'2024



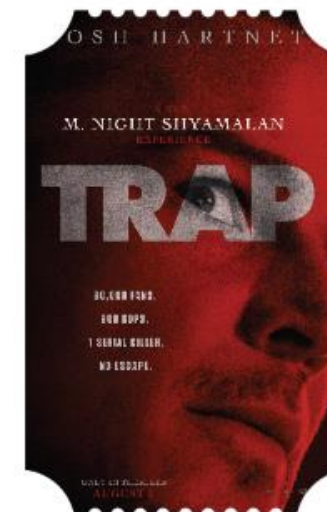
RAAYAN

CAST
DHANUSH,
SUNDEEP KISHAN,
KALIDAS JAYA RAM,
SJ SURYAH

DIRECTOR
DHANUSH

TAMIL

26TH JUL'2024



TRAP

CAST
ROLANDO
DAVILA BELTRAN

DIRECTOR
M.NIGHT
SHYAMALAN

ENGLISH

2ND AUG'2024



AURON MEIN KAHAN DUM THA

CAST
AJAY DEVGN, TABU,
JIMMY SHEIRGILL,
SAIEE MANJREKAR

DIRECTOR
NEERAJ PANDEY

HINDI

2ND AUG'2024



ULAJH

CAST
JANHVI KAPOOR,
ROSHAN MATHEW,
GULSHAN DEVAIAH

DIRECTOR
SUDHANSHU SARIA

HINDI

2ND AUG'2024



BORDERLANDS-IMAX

CAST
CATE BLANCHETT,
KEVIN HART,
JACK BLACK,
JAMIE LEE CURTIS,
EDGAR RAMIREZ

DIRECTOR
ELI ROTH

ENGLISH

9TH AUG'2024



ALIEN ROMULUS IMAX, ICE, 4DX, SCREEN-X

CAST
CAILEE SPANEY,
ISABELA,
ARCHIE RENAUX,
DAVID JONSSON,
SPIKE FEARN

DIRECTOR
FEDE ALVAREZ

ENGLISH

15TH AUG'2024

The latest content lineup can also be accessed at : <https://www.pvrcinemas.com/coming-soon-movie-calender>



STREE 2

CAST
SHRADDHA KAPOOR,
RAJKUMMAR RAO,
PANKAJ TRIPATHI,
ABHISHEK BANERJEE,
APARSHAKTI
KHURANA

DIRECTOR
AMAR KAUSHIK

HINDI

15TH AUG'2024



VEDAA

CAST
JOHN ABRAHAM,
SHARVARI WAGH

DIRECTOR
NIKKHIL ADVANI

HINDI

15TH AUG'2024



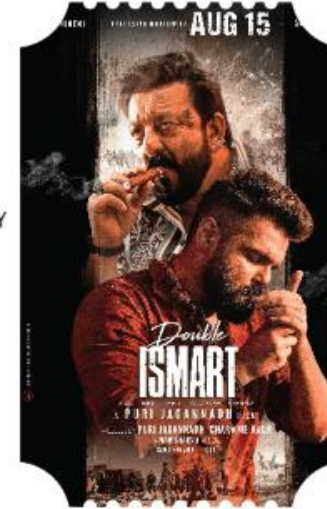
KHEL KHEL MEIN (ICE)

CAST
AKSHAY KUMAR,
TAAPSE PANNU,
VANNI KAPOOR, AMMY
VIRK, ADITYA SEAL,
FARDEEN KHAN

DIRECTOR
MUDASSAR AZIZ

HINDI

15TH AUG'2024



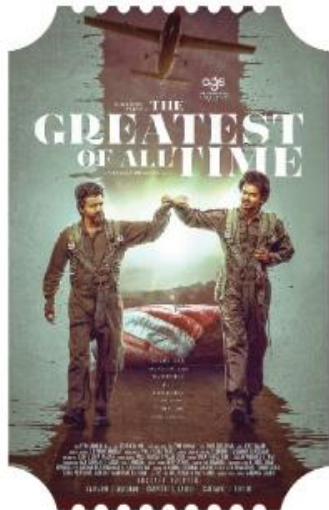
DOUBLE ISMART

CAST
RAM POTHINENI

DIRECTOR
PURI JAGANNADH

**TELOGU, HINDI,
TAMIL,
MALAYALAM,
KANNADA**

15TH AUG'2024



THE GOAT (GREATEST OF ALL TIME) - IMAX

CAST
THALAPATHY VIJAY,
MEENAKSHI
CHAUDHARY,
PRABHU DEVA

DIRECTOR
VENKAT PRABHU

**TAMIL, TELUGU,
HINDI**

5TH SEP'2024



BETLEJUICE BETLEJUICE 2024 A.D. - IMAX

CAST
JENNA ORTEGA,
MICHAEL KEATON,
MONICA BELLUCCI

DIRECTOR
TIM BURTON

ENGLISH

6TH SEP'2024



EMERGENCY

CAST
KANGANA RANAUT,
ANUPAM KHER,
SHREYAS TALPADE

DIRECTOR
KANGANA RANAUT

HINDI

6TH SEP'2024



LUCKY BASKHAR

CAST
DULQUER SALMAAN

DIRECTOR
VENKY ATLURI

**MALAYALAM,
TELUGU, TAMIL,
HINDI**

7TH SEP'2024

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BARROZ - 3D

CAST
MOHANLAL,
PAZ VEGA

DIRECTOR
MOHANLAL
MALAYALAM

12TH SEP'2024



SPEAK NO EVIL

CAST
MORTEN BURIAN,
SIDSEL SIEM KOCH

DIRECTOR
CHRISTIAN
TAFDRUP

ENGLISH

13TH SEP'2024



THE BUCKINGHAM MURDER

CAST
KAREENA KAPOOR,
KEITH ALLEN,
CHRIS WILSON

DIRECTOR
HANSAL MEHTA

HINDI

13TH SEP'2024



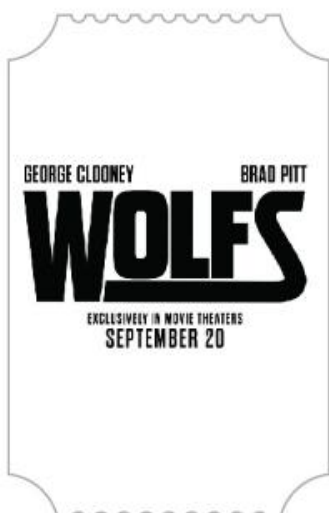
TRANSFORMERS ONE - IMAX

CAST
SCARLETT
JOHANSSON,
CHRIS HEMSWORTH,
JON HAMM

DIRECTOR
JOSH COOLEY

ENGLISH

20TH SEP'2024



WOLFS - IMAX

CAST
BRAD PITT,
GEORGE CLOONEY,
AMY RYAN,
AUSIN ABRAMS

DIRECTOR
JON WATTS

ENGLISH

20TH SEP'2024



NEVER LET GO

CAST
HALLE BERRY,
MATTHEW KEVIN
ANDERSON,
CHRISTIN PARK

DIRECTOR
ALEXANDRE AJA

ENGLISH

27TH SEP'2024



NIKAA ZAILDAR 4

CAST
AMMY VIRK,
SONAM BAJWA

DIRECTOR
SIMERJIT SINGH

PUNJABI

27TH SEP'2024



OG - ORIGINAL GANGSTERS

CAST
PAWAN KALYAN

DIRECTOR
SUJEETH

TELUGU

27TH SEP'2024

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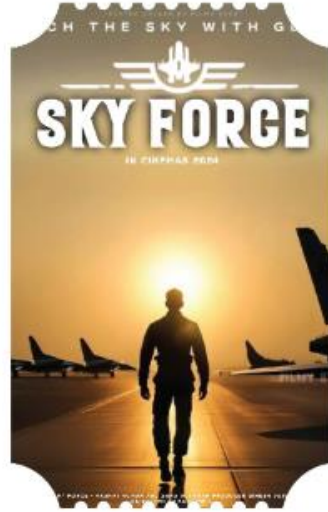
DEVARA PART 1 - IMAX, ICE

CAST
JR NTR,
JANHVI KAPOOR,
SAIF ALI KHAN

DIRECTOR
KORATALA SIVA

**TELUGU, TAMIL,
HINDI**

27TH SEP'2024



SKY FORCE

CAST
AKSHAY KUMAR,
VEER PAHARIYA

DIRECTOR
SANDEEP KEWLANI
AND ABHISHEK
ANIL KAPUR

HINDI

2ND OCT'2024



JOKER FOLIE A DEUX - IMAX, ICE

CAST
JOAQUIN PHOENIX,
ZAZIE BEETZ,
BRENDAN GLEESON

DIRECTOR
TODD PHILIPS

ENGLISH

4TH OCT'2024



VETTAIAN

CAST
RAJNIKANTH,
AMITABH
BACHCHAN,
FAHADH FAASIL

DIRECTOR
TJ GNANAVEL

TAMIL

10TH OCT'2024



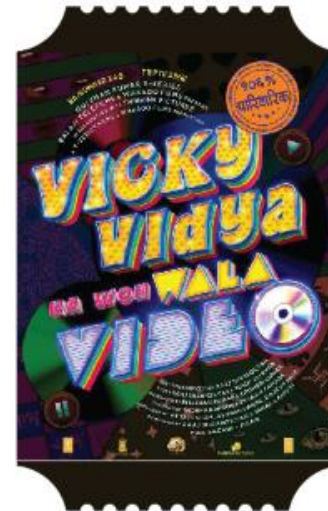
KANGUVA

CAST
SURIYA,
DISHA PATANI

DIRECTOR
SIVA

TAMIL

10TH OCT'2024



VICKY VIDYA KA WOHWALA VIDEO

CAST
RAJKUMAR RAO,
TRIPTI DIMRI

DIRECTOR
RAAJ SHAANDILYAA

HINDI

11TH OCT'2024



DEVA

CAST
SHAHID KAPOOR,
POOJA HEGDE

DIRECTOR
ROSSHAN
ANDREWS

HINDI

11TH OCT'2024



JIGRA

CAST
ALIA BHATT

DIRECTOR
VASAN BALA

HINDI

11TH OCT'2024

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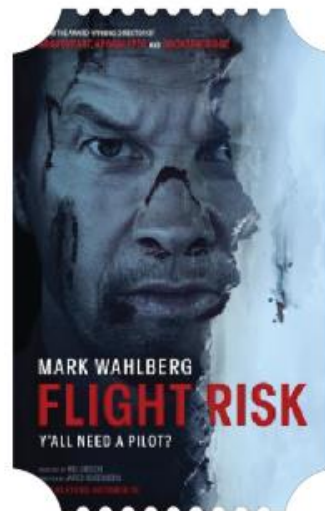
THANDEL

CAST
NAGA CHAITANYA,
SAI PALLAVI

DIRECTOR
CHANDOO
MONDETI

TELUGU

11TH OCT'2024



FLIGHT RISK

CAST
MARK WAHLBERG,
MICHELLE
DOCKERY,
TOPHER GRACE

DIRECTOR
MEL GIBSON

ENGLISH

18TH OCT'2024



SMILE 2 - ICE

CAST
NAOMI SCOTT,
ROSEMARIE DEWITT,
KYLE GALLNER,
LUKAS GAGE

DIRECTOR
PARKER FINN

ENGLISH

18TH OCT'2024



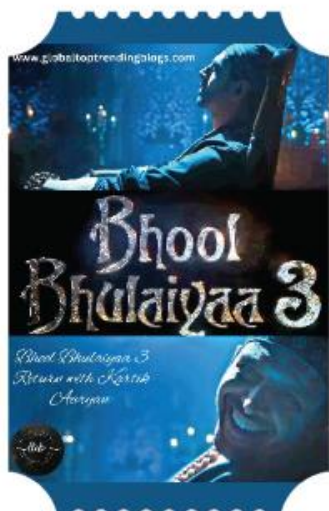
VENOM: THE LAST DANCE - IMAX

CAST
TOM HARDY

DIRECTOR
KELLY MARCEL

ENGLISH

25TH OCT'2024



BHOOL BHULAIYAA 3

CAST
KARTIK ARYAN

DIRECTOR
ANEES BAZMEE

HINDI

1ST NOV'2024



SINGHAM AGAIN - IMAX

CAST
AJAY DEVGN

DIRECTOR
ROHIT SHETTY

HINDI

1ST NOV'2024



GLADIATOR 2 - IMAX, ICE

CAST
PAUL MESCAL,
DENZEL
WASHINGTON,
CONNIE NIELSEN,
DEREK JACOBI

DIRECTOR
RIDLEY SCOTT

ENGLISH

15TH NOV'2024



RED ONE - IMAX

CAST
DWANYE JOHNSON,
CHRIS EVANS,
KIERNAN SHIPKA,
J.K SIMMONS

DIRECTOR
JAKE KASDAN

ENGLISH

15TH NOV'2024

The latest content lineup can also be accessed at : <https://www.pvrcinemas.com/coming-soon-movie-calender>



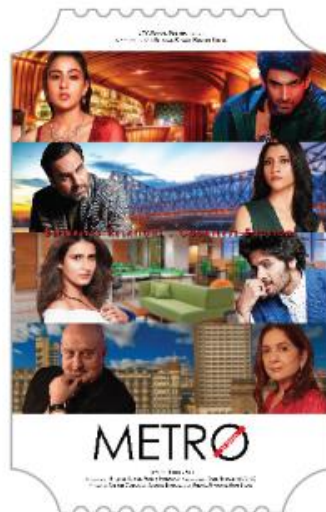
DHADAK 2

CAST
SIDDHANT
CHATURVEDI,
TRIPTI DIMRI

DIRECTOR
SHAZIA IQBAL

HINDI

22ND NOV' 2024



METRO IN DINO

CAST
ADITYA ROY KAPOOR,
SARA ALI KHAN, ALI
FAZAL, FATIMA SANA
SHAIKH, KONKONA
SEN SHARMA,
ANUPAM KHER

DIRECTOR
ANURAG BASU

HINDI

29TH NOV' 2024



PUSHPA 2 : THE RULE - IMAX

CAST
ALLU ARJUN,
RASHMIKA
MANDANNA,

DIRECTOR
SUKUMAR

TELEGU, HINDI,
TAMIL, KANNADA,
MALAYALAM

6TH DEC' 2024



LORD OF THE RINGS: THE WAR OF ROHIRRIM- IMAX, ICE

CAST
BRIAN COX,
MIRANDA OTTO

DIRECTOR
KENJI KAMIYAMA

ENGLISH

13TH DEC' 2024



KRAVEN THE HUNTER - IMAX, 4DX, MX4D, SCREEN X

CAST
AARON TAYLOR -
JOHNSON,
ARIANA DEBOSE,

DIRECTOR
J.C CHANDOR

ENGLISH, HINDI,
TAMIL, TELUGU

13TH DEC' 2024



MUFASA: THE LION KING - IMAX, ICE

CAST
SETH ROGEN, BILLY
EICHNER, KELVIN
HARRISON JR

DIRECTOR
BARRY JENKINS

ENGLISH

20TH DEC' 2024



SITARE ZAMEEN PAR

SITARE ZAMEEN PAR

CAST
AAMIR KHAN,
GENELIA DSOUZA

DIRECTOR
AAMIR KHAN

HINDI

25TH DEC' 2024



BABY JOHN - IMAX

CAST
VARUN DHAWAN

DIRECTOR
KALEES

HINDI

25TH DEC' 2024

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PVR INOX
THANK YOU